IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

WRIT PETITION NO. 6966 OF 2005

Sharmale Revaji Bajirao & Ors. ... Petitioners

Versus

Reserve Bank of India and Ors. ... Respondents.

Mr. P.M. Huddar for the Petitioners

Mr. Y.D. Mulani for Respondents No. 1 to 4

Mr. Y.R. Naik for Respondent No. 5.

CORAM: V.G. PALSHIKAR, Ag.C.J., &
D.B. BHOSALE, J.
DATE: NOVEMBER 14, 2005.

P.C.:-

In view of the fact that the petitioners have effective remedy under Section 91 of the Maharashtra Co-operative Societies Act, 1960, in relation to making of new shareholders, reserving that liberty to the petitioners, the petition is dismissed.